

Dear UCPB Client:

The Bangko Sentral ng Pilipinas (BSP) has issued BSP Circular 681, which mandates banks to return checks that are not sufficiently funded no later than 7:30 a.m. of the next clearing day.

Owing to the shortened period, we will no longer be able to advise clients, who forgot to fund the checks they issued, which is what we are currently doing as a value-added service.

It would be prudent, therefore, to make sure always that your account has sufficient funds before issuing a check to avoid the inconvenience of a returned check.

BSP Circular 681 will take effect on January 1, 2011. Our branch associates will be more than glad to assist you with any clarifications you need.

Thank you.